

Hays Consolidated Independent School District

2024 – 2025 Budget Workshop

June 6, 2024



Budget Assumptions:

▶ **Revenues:**

▶ Student Growth

- ▶ Demographer Report (*Moderate Growth*) – 24,619 students
- ▶ ADA – Refined ADA for State funding estimated at 22,352
- ▶ Attendance Percentage – 93%

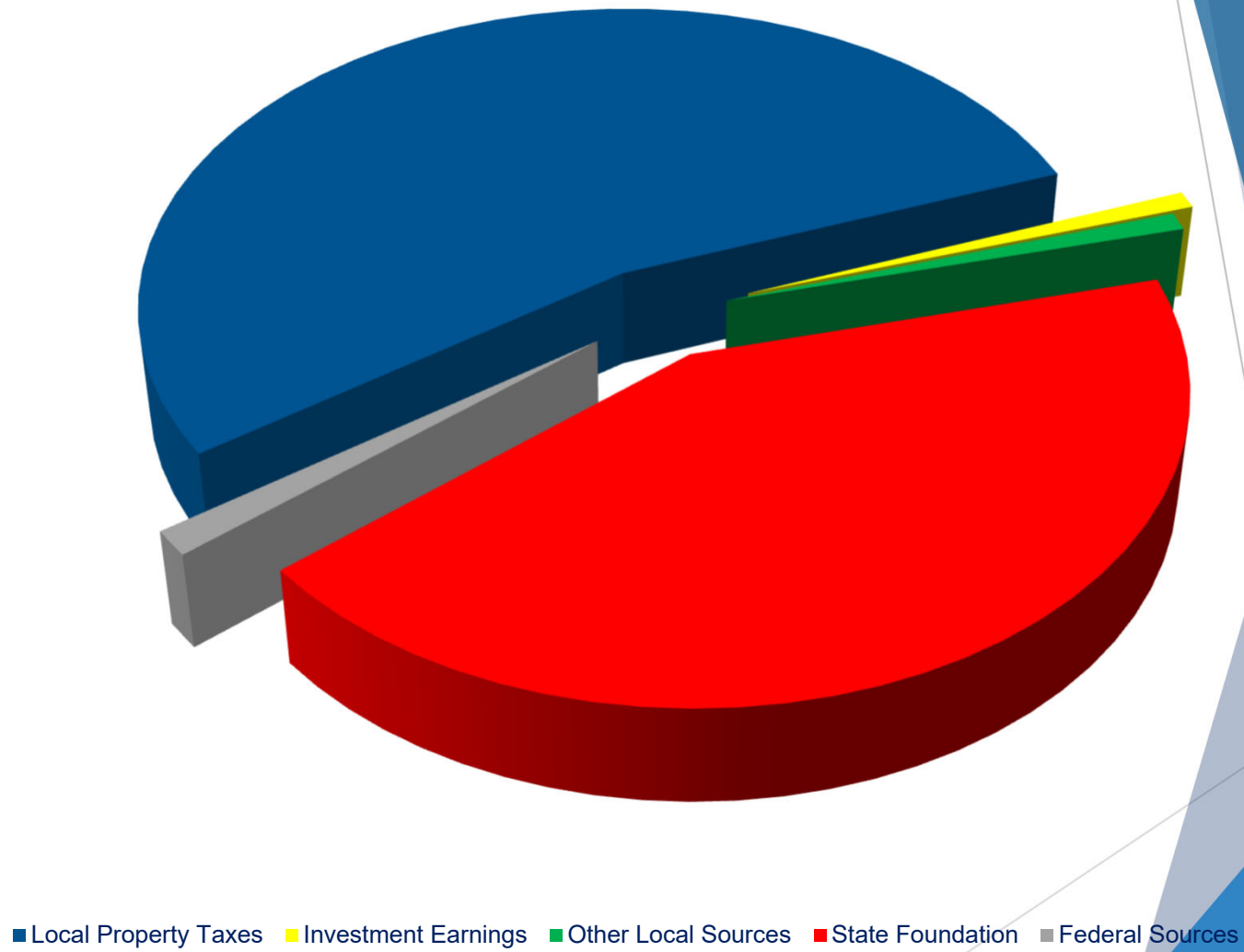
▶ Property Values

- ▶ Local Values – Certified estimates from all three Appraisal Districts (*Hays, Caldwell, Travis*) total \$19,726,450,834 in total net taxable value. This is an increase of 10.38% over certified values received in the prior year.
- ▶ State values – Used to determine the state's share of funding. Estimation of state value is \$19,504,649,742. The state comptroller comes out with the actual amount in January 2025.

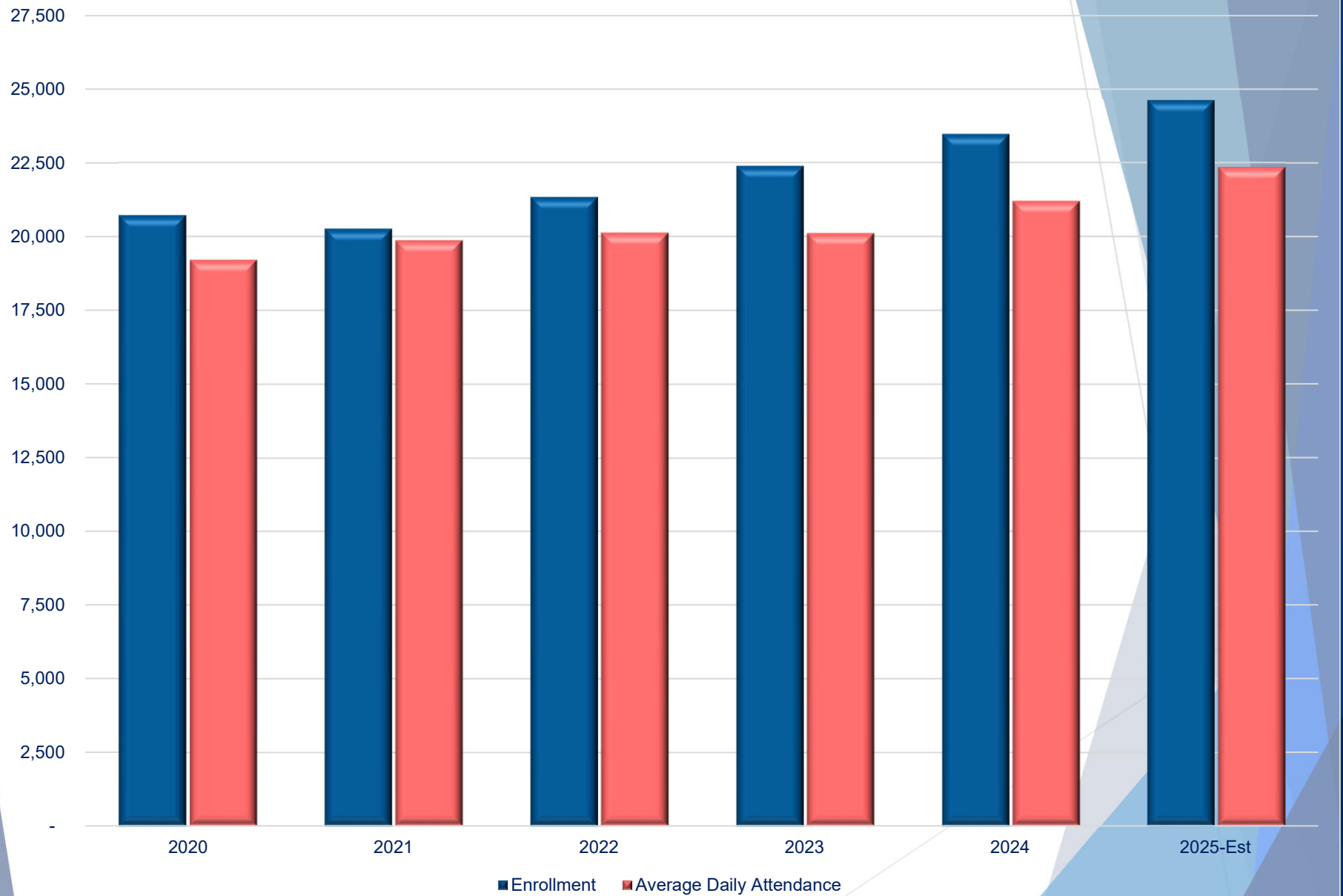
▶ Tax Rate

- ▶ Total Rate - \$1.1569 (*\$.38.08 Decrease since 2019*)
- ▶ M & O rate - \$.6692 (TEA to Calculate rate in August)
- ▶ I & S rate - \$.4877

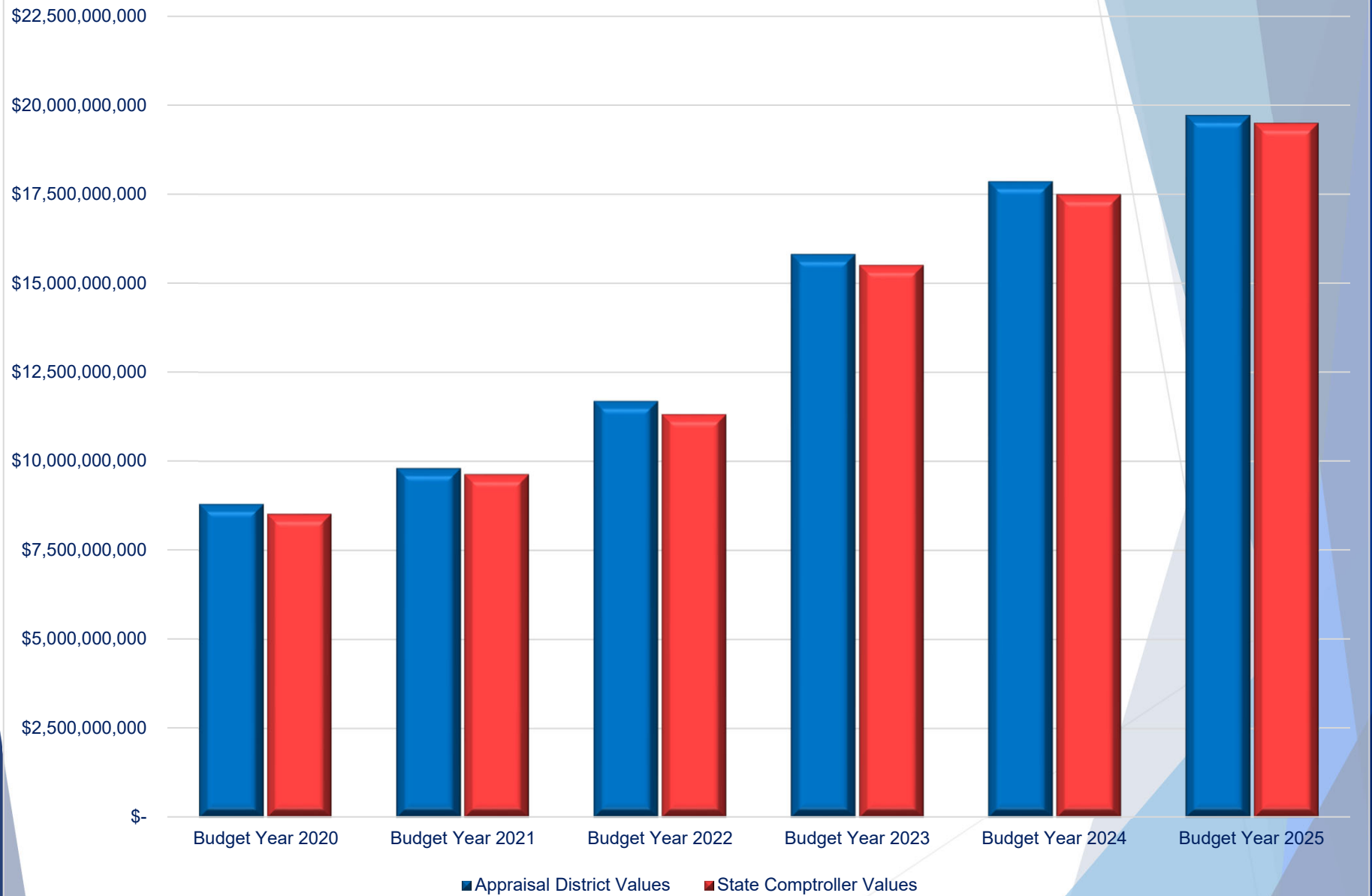
Revenue Sources



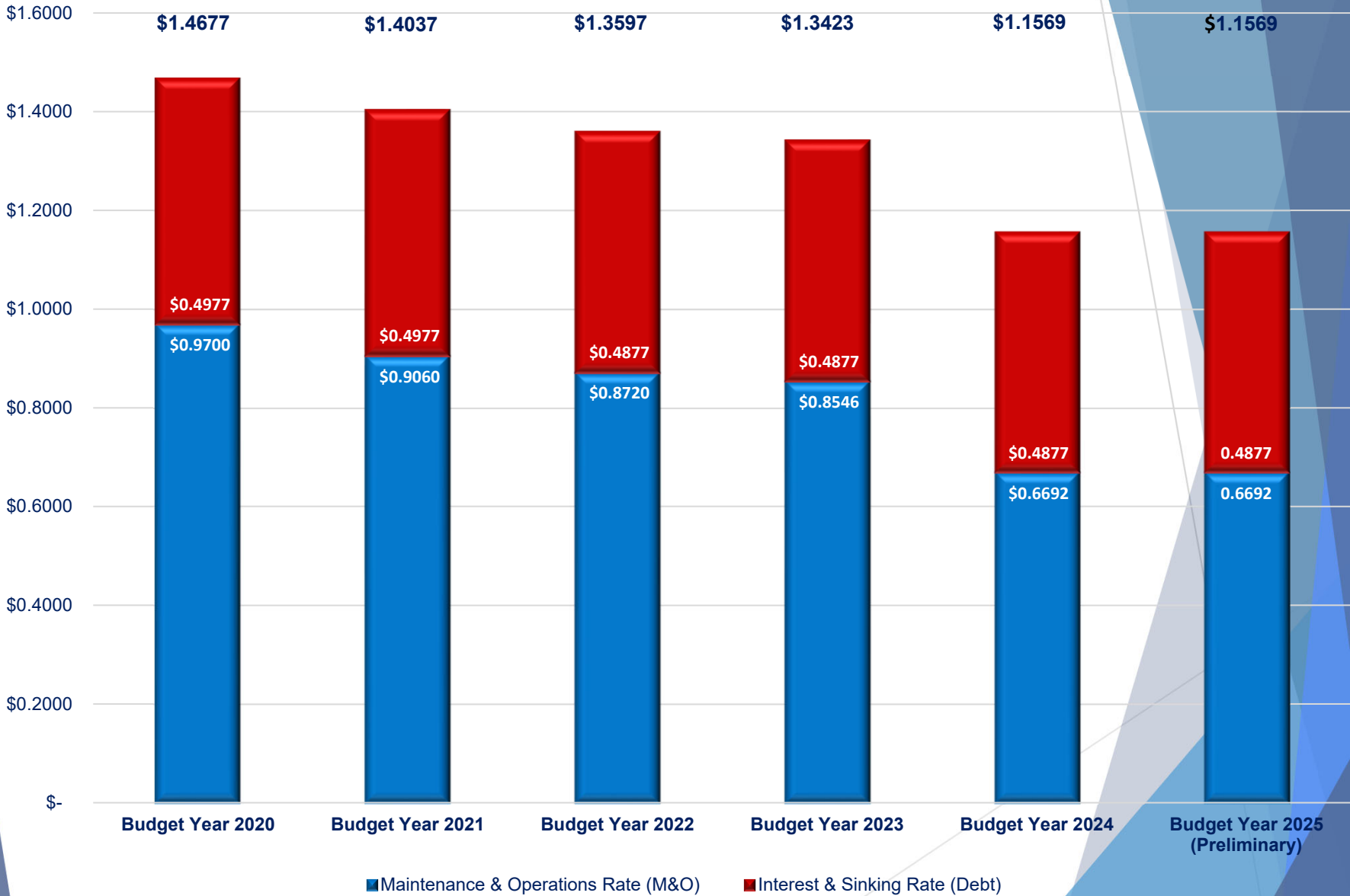
Student Enrollment vs Refined Average Daily Attendance



Certified Property Values - County Appraisal Districts vs State



Hays CISD Recent / Historical Tax Rates



Revenue Summary

- ▶ Revenue for Hays CISD comes from two major sources; local property taxes and state foundation revenue. These two sources account for 97% of budgeted revenue.
- ▶ Total tax collections for the General Operating fund are estimated at **\$124,749,983 (54%)** and state (FSP) allocation is estimated at **\$85,850,961(43%)**.
- ▶ Funding lag - Included in House Bill 3 was the move to current year property values in determining the Foundation School Program (FSP) entitlement. The move to current year values eliminates any potential mismatch between the values a district was using as a base for local tax collections and the values used by the state to compute a district's local share of the FSP. The move to current year values eliminated any "**funding lag**" under old law where as long as property values continued to rise year-after-year, many districts were able to spend those funds that were outside the funding formulas.

Budget Assumptions:

▶ Expenditures:

▶ Payroll

- ▶ 1% cost of living adjustment for teachers, librarians, nurses and counselors - \$1.1 million
- ▶ Salary schedule compression adjustments - \$500,000
- ▶ Insurance – To maintain a “no cost” option, increased the district contribution by \$50/month to \$445/month at a cost of \$1,388,448
- ▶ Budget Committee recommendations:
 - ▶ Repurpose instructional coach positions - \$2.3 million savings
 - ▶ Adjust secondary staffing ratios - \$1.2 million savings
 - ▶ District/Campus administration reassignments - \$1.2 million savings

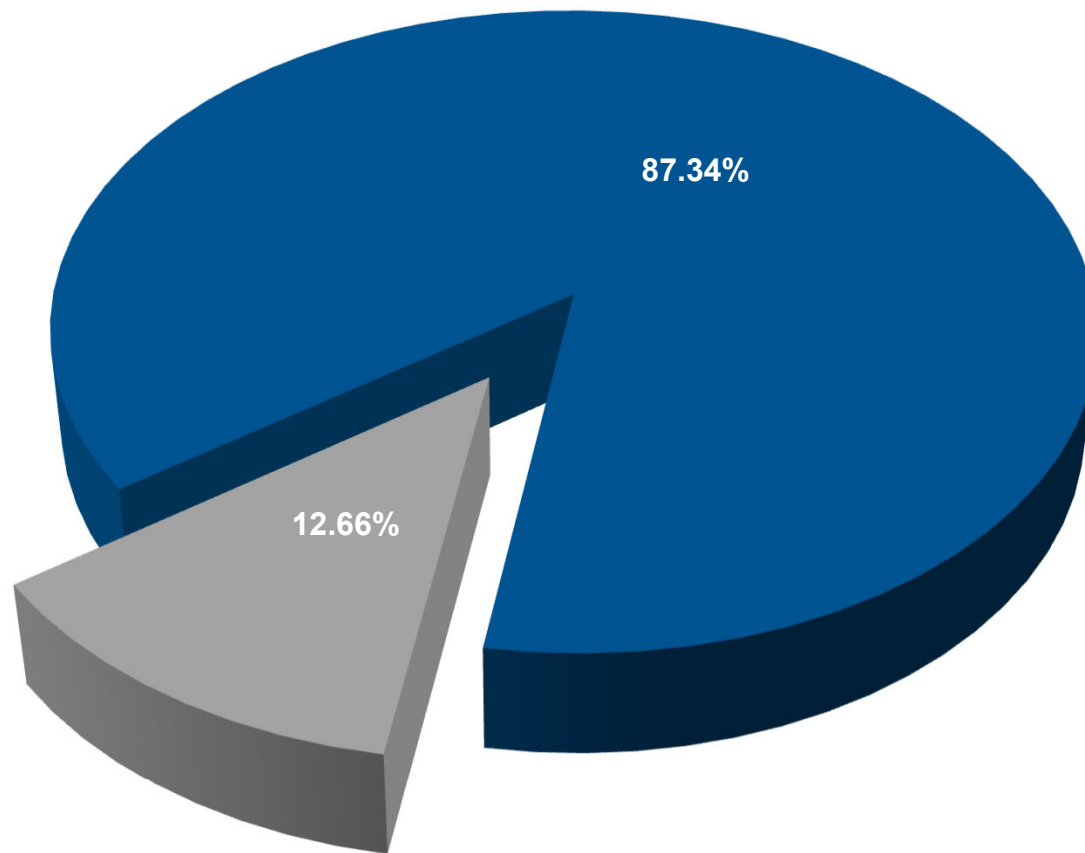
▶ Operational Budgets

- ▶ Total operational budgets remained the same as the prior year original budget
- ▶ Campus Budgets – Based on projected student enrollment . Increased by 12.14% over prior year amount.
- ▶ District Wide Budgets - Items such as utilities, county appraisal costs, audit/legal fees, property insurance, and copier costs increased by 8.08% over the prior year amounts.
- ▶ Departmental Budgets – decreased by 6.84% over prior year amounts to offset the increase in campus and district wide budgets.

2024 -2025 Proposed Budget Estimate

<u>Description</u>	<u>Amount</u>
Estimated Beginning Fund Balance	\$30,478,884
Estimated Revenues:	
Local Revenue	\$129,549,983
State Revenue	\$99,650,961
Federal Revenue	\$3,050,000
Estimated Total Revenues	\$232,250,944
Estimated Expenditures:	
Payroll Expenditures	\$213,041,659
Budget Sub-Committee/Administration Recommendations	(\$4,700,000)
Operational Expenditures	\$30,200,000
Estimated Total Expenditures	\$238,541,659
Estimated Ending Fund Balance	\$24,188,169
<i>Board Fund Balance Requirement (25%)</i>	<i>\$59,635,415</i>

Expenditure Sources



■ Payroll

■ Operational

2024-2025 Budget Calendar

December 2023

- Receive/Review Demographer projections.

January 2024

- Receive/Review State Comptroller property value study.
- Update state value template/assumptions for the new budget year.
- Update State funding template, update payroll budget template.

February 2024

- Continue payroll budget template.
- Begin preliminary staffing discussions.
- Begin preliminary student calculations.
- Update local property value projections, update MUNIS budget module, update campus budget template.
- Present budget planning estimates to Dr. Wright (*Feb 23rd*)

March 2024

- Continue staffing discussions, continue payroll budget template.

April 2024

- Distribute campus budget allocations (*Apr 10th*)
- Meet with campus/departments to assist with budget input.
- Continue staffing discussions, continue payroll budget template.
- Receive preliminary calculations on Federal (grant) entitlements-Carl Perkins/CTE (*Apr 26th*).
- **Receive Certified Estimates from Hays; Travis; and Caldwell appraisal districts (*Apr 26th*)**
- Revise preliminary taxable values and local revenue projections.

May 2024

- **ALL CAMPUS BUDGET WORKSHEETS DUE TO FINANCE (*May 10th*).**
- Receive preliminary calculations on Federal (grant) entitlements-IDEA & ESSA (*May 10th*).
- Distribute department budget allocations (*May 17th*)
- Finalize staffing discussions, finalize payroll budget template.

June 2024

- Draft Budget/Compensation Plan to Superintendent and Cabinet
- Truth in Taxation Notice due to paper (*June 6th*)
- Board Budget Workshop(s) (*June 6th*)
- Publication of District's Truth in Taxation Notice (*Jun 12th*)
- **ALL DEPARTMENT BUDGET WORKSHEETS DUE TO FINANCE (*June 14th*).**
- Conduct Public Hearing on proposed 2025 budget; Adopt 2025 Compensation Plan; Adopt 2025 budget (*Jun 24th*)

July 2024

- Receive certified values from Hays; Travis; and Caldwell appraisal districts (*Jul 25th*).

August 2024

- Revise the Truth in Taxation notice via the state template.
- Update TEA's tax rate calculation module.
- Board action - acceptance of certified values; approve ordinance for setting tax rate (*Aug 26th*)

Questions?

- ▶ If you have any questions or comments please contact me:

Randy Rau, CPA
Chief Financial Officer
Hays Consolidated Independent School District
(512) 268-2141 ext. 46060
randy.rau@hayscisd.net

Alex Salazar
Budget Director
Hays Consolidated Independent School District
(512) 268-2141 ext. 46053
alex.salazar@hayscisd.net